

## Here and There

Editorial By ALEX. H. WASHBURN

NOW that Hope's public schools have finally opened the new term, with the aid of federal and city funds, The Star has two suggestions to make—one to the School Board, the other to the taxpayers.

The School Board could clear up a lot of public confusion by issuing a financial statement showing two things:

### 2 Millions to Be Given This State for Deposit Relief

Wasson Expects 51 Banks Restricted Since Jan. 1 Will Reopen

### U. S. TAKES ACTION

Roosevelt Hopes to Thaw Out Billion Dollars of Assets

### LITTLE ROCK — (P) —

State Bank Commissioner Marion Wasson estimated Monday that 2 million dollars would be available in Arkansas for the reopening of closed banks under the new federal plan for loosening frozen deposits.

His staff is assembling statistical data to furnish the Federal Deposit Liquidation Board.

It is hoped, he said, to have 51 of the remaining closed banks in this state reorganized on a sound financial basis and opened by January 1.

Records in the Banking Department show, Wasson said, that there is a total of 6 million dollars in assets in restricted banks and approximately 21 million in 51 closed banks for which negotiations are now well advanced for reorganization.

### To Free Restricted Banks

WASHINGTON — (P)—Further steps in the administration's program for releasing 1 billion dollars in frozen assets of closed banks were given Monday by President Roosevelt in conferences with Comptroller of Currency O'Connor.

O'Connor is one of those named by the president Sunday night to direct the new Federal Liquidation Board which is to make loans on the assets of banks closed since January 1.

### Seek Compromise in Church Dispute

Crowley and Jeffers Factions Move for Peace at Jonesboro

JONESBORO, Ark. — (P)—Moving to settle finally the tangled and turbulent affairs of the Jonesboro Baptist Tabernacle which resulted from a disagreement two months ago between two dissenting pastors over church doctrine, opposing factions met at the tabernacle Sunday in a joint service, unmarked by serious discord.

With the Rev. Dale S. Crowley, 46, pastor, in Craighead county jail for action of the grand jury after he allegedly shot and killed the church janitor, J. W. MacMurdo, 65, and the Rev. Joe Jeffers, militant evangelist with whom Crowley disagreed over a doctrinal question now in Florida, lay leaders presented a plan to have one faction buy the church property.

A committee composed of eight members of each group was named at the meeting, and asked to arrive at a compromise by which one faction might sell its tabernacle interest to the other. The Crowley faction, legally in possession of the building, asked postponement of the meeting until Monday to prepare an itemized statement of indebtedness and of the church's affairs.

The service Sunday was conducted by Guy Pitts, lay leader of the Crowley group, and Jake Sharpe, leader of the Jeffers group. Each spoke 30 minutes.

There was no indication which group might take over the affairs of the church providing an agreement is reached, or what arrangements the other would make for a place to worship.

### Emmet Telephone Exchange Is Sold

Mid-West Utilities, Prescott, Buys Martindale Property

The Mid-West Utilities company of Prescott, has purchased the Emmet telephone exchange from R. L. Martindale, it was learned here Monday.

The Emmet exchange will be operated by a special line from the Prescott office of the Mid-West company. No office will be maintained at Emmet, all business being transacted through Prescott.

New lines, phones and other equipment has been installed within the last few days. Lee Lemmerhart, manager of the Mid-West company at Prescott, said, and the new Emmet-Frescott line is now in operation.

### Agents on Trail of Chi Kidnapers

Federal Men Attack New Problem in W. W. Hall Case

CHICAGO — (P)—Federal authorities, free from smashing the Urschel and other kidnaping rings, Sunday plunged into the search for William Walton Hall, law student and heir who has been in the hands of kidnapers since Friday night.

A crack squad from the detail of Melvin H. Purvis, head of the bureau of investigation here of the United States department of justice was assigned to assist police of Chicago, Forest Park and Freeport, Ill., in running down the extortionists, who officials said have demanded \$5,000 ransom.

Hall, heir to a \$200,000 estate, left by his late father, William, department store owner of Freeport, disappeared after attending his law class of Kent college here Friday night.

His wife, Julia, received a letter Saturday night at their home in Forest Park, directing her to a downtown hotel, where she found a message telling her to wait for further instructions.

The two letters and two others, previously mailed from Freeport to Hall instructing him to leave \$5,000 with his wife, "as she will soon need it," were placed in hands of federal investigators.

### Mrs. M. Williams Dies at Jakajones

County Pioneer, 88, Buried Monday at Holly Grove

Mrs. Maggie Williams, 88, died at her home in the Jakajones community Sunday afternoon at 6:30 o'clock following a long illness.

Funeral and burial services were to be held at 3:30 o'clock Monday afternoon at Holly Grove. Surviving are three grand children, Faye Daresow of Oklahoma, Nora Pike and Gladys Hartsfield of Hope.

### FLAPPER FANNY SAYS:

REG. U.S. PAT. OFF.

Many a girl returning from abroad finds to her dismay that traveling is broadening.

There is made public today a portion of the results, shortly to be published, of a study, sponsored by John D. Rockefeller, Jr., of the problem of liquor control. The study was conducted by Raymond B. Fosdick and Albert L. Scott. The portion made public today, dealing with the functions of a state liquor monopoly system, follows:

The State Alcohol Control Authority should be created as a special branch of the state government. It should, however, like a public corporation, be free from the traditional departmental restrictions which govern purchases, appropriations, personnel and similar business matters. The nature of its work, embracing as it does both regulatory and commercial functions, makes this essential.

Within the definite tasks and responsibilities established by law, the power of the Authority would be plenary. Although, as a matter of form, the Authority should be designated as being within the executive department of the state government, the power of the governor would extend only to appointment of its members.

Approval of its budget should rest with the board of directors, as in a private corporation. The same principal would apply also to all matters having to do with its finances, personnel and purchases. The only exception to this principle would be the right of the state auditor or comptroller to audit the transactions of the Authority on the direction of the governor.

Method Has Been Tried. There is in this independence nothing novel or untried. In fact, it is fast being accepted as the logical method of organizing the manage-

ment of a large scale public enterprise (a) which is self-supporting through the ordinary commercial processes of buying and selling or charging for service, (b) which is operating in a new and experimental field, (c) which must be accorded a broad delegation of powers and (d) which must be guaranteed freedom from the routine of bureaucracy, the instability of current elections and the annoyance of spoils politics.

It is these considerations which have led to such independent enterprises as the London Passenger Transport Authority, which owns and operates all the tram, bus, and underground transport facilities of London. The British Broadcasting Corporation is another such authority. In this country, we have similar organizations in the Port of New York Authority, various bridge authorities, and the recently organized Tennessee Valley Authority.

There is no other way of fixing the responsibility.

The plan for financing the Authority, whether by its own securities, as in the case of the Port of New York Authority, by applications, as is true

# BRASHEAR TRIAL SET

## Great Britain Pleads Against War

### Shadows Gather Over Europe as Hitler Hurls Defiance

### Arthur Henderson Invokes Memory of 10 Million War Dead

### GERMANY TO UNITE

### Hitler Strikes at Presidential System in Election November 12

By the Associated Press  
The world disarmament conference, two days after Germany's withdrawal from that body and from the League of Nations, has adjourned.

### U. S. Marking Time

WASHINGTON — (P)—President Roosevelt took the stand Monday that there should be redoubling of efforts to break the disarmament deadlock.

From other sources there came the official revelation that America may stand aside for a few days to determine the trend of negotiations.

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## Pecora Gunning for Ex-Czar of Banking

### Prober to Present Record of Wiggins, Former Chase National Head

By WILLIS THORNTON

NEA Service Staff Correspondent

WASHINGTON — A sensational equal to that created by the appearances of J. P. Morgan and Charles Mitchell is expected to follow close on the summoning of Albert Henry Wiggins to testify at the Senate banking and currency investigation.

Committee Counsel Ferdinand Pecora is ready to toast Wiggins to a golden brown, and examination of the former president of the Chase National is expected to bring revelations of banking practices that at least will equal those of Mitchell, deposed president of National City.

The manifold activities of Chase National in every field, ranging from subsidiary security dealers down through the call loan market and into the widest field of foreign bond flotation, are expected to give Pecora one of his best chances to picture the frenzied finance of the pre-depression era.

### Due for Rough Ride

Pecora is known to be anxious to disprove hints that he may go lightly with bankers in the future because of his nomination for district attorney.

(Continued on page three)

## A Wheat Embargo for North Dakota

### Governor Will Use Emergency Power to Force Prices Upward

BISMARCK, N. D. — (P)—Governor William Langer announced Monday that he would issue a proclamation late in the afternoon declaring an embargo on spring wheat shipments from North Dakota.

The governor said he would take this measure in an effort to raise prices and center attention on the farmer's plight.

Such action is authorized under a 1933 legislative act, adopted when prices fell below the cost of production.

The wheat is in section 16-15-22, about seven miles northwest of Buckner, and is only a few hundred feet from a test drilled by the Humble Oil company six years ago, when a good oil sand was found. The location is nine miles southwest of the Waterloo field in Nevada county. The core was taken at a depth of 1198 feet. Harper, who will be remembered as a major league baseball player of considerable repute, has temporarily forsaken the diamond for oil prospecting, and this is his second well in that vicinity.

Harper No. 2 Drilling 9 Miles Southwest of Waterloo

EL DORADO, Ark. — The reputed coring of an excellent oil sand in a LaFayette county wildcat well, and preparations for a thorough test of a promising Union county wildcat, featured the developments in the South Arkansas oil sector during the past week.

Samples of a core taken from the George Harper No. 2, on the Bodvack Lumber company tract, in the extreme north end of LaFayette county, were shown here by owners of the well, and oil men expressed the opinion that the test should make a producer.

The wildcat is in section 16-15-22, about seven miles northwest of Buckner, and is only a few hundred feet from a test drilled by the Humble Oil company six years ago, when a good oil sand was found. The location is nine miles southwest of the Waterloo field in Nevada county. The core was taken at a depth of 1198 feet. Harper, who will be remembered as a major league baseball player of considerable repute, has temporarily forsaken the diamond for oil prospecting, and this is his second well in that vicinity.

8,560 Bales Ginned Through October 1

Cotton ginnings in Hempstead county as of October 1 were 8,560 bales, compared with 11,670 bales on the same date last year, W. H. Etter, Jr., of Washington, special government reporter, said Monday.

Pie Supper at Oakland  
A pie supper will be given Friday night at Oakland community. Oakland school will share in a greater portion of the proceeds from the supper.

By the Associated Press  
Confronted with Germany's withdrawal from the League of Nations, the world disarmament conference, two days after Germany's withdrawal from that body and from the League of Nations, has adjourned.

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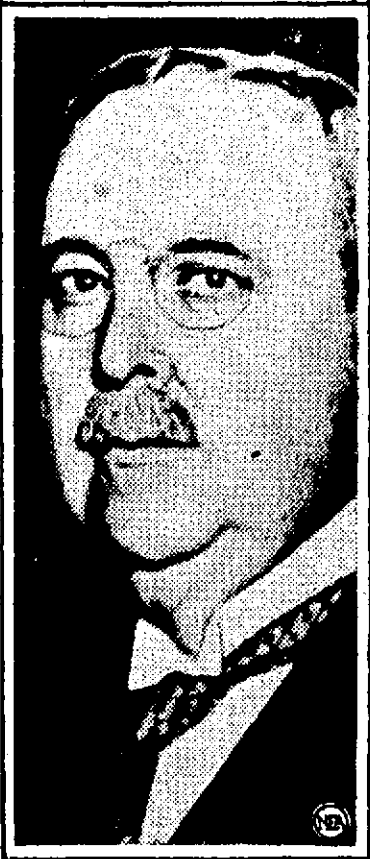
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Albert H. Wiggins

## LaFayette County Test Looking Good

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## Special Jury to Probe Panco Case Tuesday Morning

### Travelers' Cheques Part of \$1,900 Kansas Robbery Loot

### A RAILWAY HOLDUP

### Panco's Bride Questioned by Officers, But Released

A special session of the Hempstead county grand jury will be called Tuesday at Washington to hear charges against Andrew N. Panco, arrested here for an attempted bank fraud and with several hundred dollars worth of stolen travelers' cheques in his possession.

If indicted, a quick trial is expected, probably the last of this week, during the present term of circuit court.

Mrs. Estella Mayhew Panco, 20, was arrested Sunday at Hot Springs. Officers announced they found \$200 in money orders in her possession, stolen in an American Express robbery at Hutchinson, Kansas, September 18.

Her husband was arrested here Friday afternoon when he attempted to cash money orders at the Citizens National Bank, identified as taken in the same robbery, under the name of Howard Adams.

Loat in Kansas Robbery  
C. M. Collins, special agent for the American Express company, announced that he had traced the travelers' cheques in Panco's possession to those taken in the Kansas robbery, which amounted to \$1,900. Collins named Panco as the bandit who entered the Hutchinson station, held up a clerk at the point of a pistol and took \$1,900 in travelers' cheques while a companion waited in an automobile.

Panco also was said to be wanted for questioning in connection with the robbery of the Caddo Trust company at Ida, La., in February.

Mrs. Panco, who formerly lived at Texarkana, was married to Panco in June, less than two weeks after first meeting him. The wedding was at Hot Springs.

The loot taken from Mrs. Panco was found in a suit case, which officers broken open after she declared the case did not belong to her and that she carried no key for it, saying that the case belonged to her husband.

Mrs. Panco told officers she did not know the money orders were in the suit case, explaining "that my husband never tells me any of his business."

If my husband is engaged in any kind of illegal business, it is all news to me," she said.

Wife Is Released  
Chief of Police Clarence Baker, who assisted in apprehending Mrs. Panco, returned her to Hope for questioning. Convinced that she was not connected with the robbery, she was released.

(Continued on Page Three)

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## This Was a Serious Error; But Now It Is Corrected, He'll Eat

### A. J. Kent, one of the leading farmers of Patmos, advises The Star that the complete account of the plans of his brother, J. H. Kent, who leaves soon for a bear hunt near Las Vegas, Nevada has not yet been reported.

A news item last Friday said that J. H. Kent would take little but his appetite on the trip. A. J. Kent advises that he accepted a similar invitation a few years ago, only to find that none of the men on the trip could cook bear meat, after it was brought in. As a result, some of the hunters suffered indigestion. Therefore, Mrs. A. J. Kent is to accompany her brother-in-law on the hunt, to practice her culinary art on the results of the hunt.

Both are to leave early this week.

## Robinson Foresees Real Threat War

### United States Will Continue Efforts for Peace, Says Senator

LITTLE ROCK — (P)—Senator Joe T. Robinson said Monday:

"A crisis has been reached which threatens the success of the cause of disarmament, as the result of Germany's withdrawal from the disarmament conference and the League of Nations."

"Indeed, many fear that this abrupt action by Chancellor Hitler may result in very serious consequences relative to the peace of Europe."

"The United States is exerting every effort to continue to exert its good offices for peace," said the Democratic floor leader and member of the Foreign Relations Committee of the senate.

"Our people have had enough of war, and in my opinion will look with horror on events which threaten a clash between two of the great peoples of Europe."

## Stop Foreclosure of 17,957 Homes

### 142 Home Loans Approved in Arkansas for Week Ending October 6

The Home Owners' Loan corporation Monday announced from Washington, D. C. that 2,451 impending foreclosures on urban home properties to a total value of \$6,991,060.00 were prevented as a result of its activities during the week ending October 6, according to field reports mailed from state and branch offices nationally on that date.

This brings the total number of foreclosures avoided from the beginning of the corporation's operations to 17,957, with dollar volume of \$48,753,061.00.

Simultaneously it was announced that the state branch offices of the corporation had during the week tentatively approved 7,129 individual applications for urban home loans from the corporation to a total volume of \$18,795,272.00. The total number of individual loan applications tentatively approved nationally up to October 6 was 63,816, totaling \$179,880,468.00.

This dollar volume is 12.6 per cent higher than the total of tentative approvals up to September 30.

Approvals in Arkansas for the week ending October 6 totaled 142, or \$224,582, 22 amounting to \$50,986 with reduction, and 120 amounting to \$173,596 without reduction. Twenty-one applications totaling \$14,841 were rejected before appraisal







# SOCIETY

**Mrs. Sid Henry** **TELEPHONE 521**

If I could clothe each jeweled thought,  
That comes to me in nature's bowers,  
In classic language such as taught  
Away from Western winds and flowers,  
If I could sing the sweet refrains  
That in my soul in silence cluster  
From many a heart I'd strike the chains  
And give the heart of Hope new lustre.  
If I could scatter all the gems,  
That light my soul in darker places,  
I'd pluck the hope-buds from their stems  
And breathe them o'er despondent faces,  
If I but had the power to stay  
The lightning hands of pain and sorrow,  
The human hearts that will today  
Would lift their heads and bloom to-morrow.—Selected.

Mrs. D. P. Davis and daughter, Florence were week end guests of Mr. Davis in Alexandria, La.

Mrs. J. A. Henry, Mrs. R. M. La-Grone, Mrs. S. G. Norton and Miss Mabel Norton were Saturday visitors in Texarkana.

Mrs. Marie McCorkle is spending some time visiting with her son, Brian McCorkle and Mrs. McCorkle in Little Rock.

Mr. and Mrs. C. C. Lewis were Sunday visitors in Little Rock.

Mr. and Mrs. Tom Middlebrooks and son, Franklin and Mr. and Mrs. Hildre Meadows and son, Clinton, left Sunday morning for Tampa, Florida, where Mr. and Mrs. Meadows will make their future home. Mr. and Mrs. Middlebrooks returning in about ten days.

Mr. and Mrs. Brents McPherson and little daughter, Patsy Jane, of Little Rock were week end guests of Dr. and Mrs. Don Smith.

Miss Chloe Smith of Nashville was the week end guest of Mr. and Mrs. O. A. Graves.

The Pre-School Study Group will meet on Tuesday afternoon at 3:30 at the home of Mrs. Lile Moore, with Mrs. Eugene White in charge of the program. All mothers are urged to be present.

Mrs. J. R. Williams and little daughter, Nancy Fay and Patricia spent Sunday with relatives and friends in Bearden, Ark.

Mr. and Mrs. Dale Wilson spent the week end visiting with friends and relatives in Shreveport and Minden, La.

Complimenting Mrs. Graydon Green, a bride of this month, on Saturday evening Miss Thelma Cobb and Miss Evelyn Lewis entertained at a miscellaneous shower at the home of Mrs. May Wilson on Grady street. The rooms were beautifully decorated in fall flowers, featuring a pink and green color scheme and arranged for playing bridge, in the bridge score. Miss Clarice Cannon received the high score favor, and the honoree was invited into the music room where a gorgeous array of beautiful gifts had been attractively arranged. Following the inspection of gifts, the hostesses assisted by Miss Emma Green served a delicious salad course with hot coffee.

Willis Garrett Smith, a student in Teachers' College, Conway spent the week end with his parents, Mr. and Mrs. Don Smith.

Miss Virginia Berry of the McCas-kill Public school faculty was the Saturday guest of her parents, Mr. and Mrs. Washington Berry.

Mrs. J. R. Yorks and two sons of Texarkana were the Sunday guests of relatives in the city.

The Hope Garden Club will hold their initial meeting for the coming year at 3 o'clock, Friday afternoon at the home of Mrs. J. A. Henry

on Division street. The Garden club, the baby club of the city has made a wonderful record during the past year, but there is still labor in the field, and it is urged that all members try and be present at this meeting, chock full of new ideas and the willingness to help carry them out, and make our little city blossom like a rose in the coming spring. New members and visitors are most cordially invited.

Odus Rowe of Teachers College, Conway spent the week end visiting with home folks.

To the regret of their many friends in this city, Mr. and Mrs. Graydon Green and mother, Mrs. Bessie D. Green left Sunday afternoon for Ash-down, where Mr. Green will be connected with the highway system.

Sheriff H. C. Wilson of Pike county, and Mrs. Wilson, are attending the bedside of their son, Ralph, who underwent an operation in Josephine hospital Saturday. Mrs. Wilson is a sister of Henry Watkins of this city.

Dr. and Mrs. G. E. Cannon, Miss Ethel Van Camp and Miss Mattie Evans will return to Hope Monday night after an extended Eastern trip and a late visit to Chicago, where they attended the American College of Surgeons and the Century of Progress Exposition.

## HOW STATE

(Continued from Page One)

time and engaging in no other occupation. Salaries of board members should be fixed at a sufficiently high level to insure acceptance of appointment by persons of outstanding ability. The term of office should be long enough to give the directors an opportunity to develop fully the policies which they have begun. A long term promotes independence as well as freedom from concern about reappointment. We suggest, therefore, that board members be appointed by the governor for nine years with overlapping terms, subject to removal only for cause.

The board would be concerned with the determination of all matters of policy entrusted to it by law, and with settlement of complaints and disputes. In determining policy and in making the required rules and regulations, its duties would be quasi-judicial in nature. In hearing complaints with regard to the working of any phase of the plan or in trying charges against its employees, its duties would be of a quasi-judicial character. A board of at least three members would be required in the exercise of these powers.

In connection with an undertaking of such magnitude as the proposed Authority is bound to be, a distinction should be made between the policy-determining function and the executive function. A chief executive officer, called perhaps a Managing Director, would seem to be necessary to carry on the work of the board in accordance with the spirit and aims of establishing policies. The Managing Director's relation to the board should be similar to that of a corporation chief executive to his board of directors. It would probably be wise to give him the right to appoint all subordinate officers for the approval of the board.

The operating organization would conceivably have the following principal units: (1) division of retail shops and agencies, (2) division of permits, (3) treasury, (4) bureau of inspection, (5) central purchasing bureau, (6) bureau of personnel, (7) bureau of records and statistics. Provision should also be made for a small legal staff, a chemist, and others. All employees required to man these units should be selected on a merit basis in accordance with a routine established by the Managing Director.

**Flexibility Needed**  
In outlining this organization we have intended to give only general suggestions. The Authority should be free under the law to create its own organization. The point we wish to stress is that the Authority Board members should refrain from attempting the detailed management of operations, entrusting this function rather to a competent, high salaried, permanent and loyal executive. If such a Managing Director is chosen, the details of organization should be left to him.

"We emphasize again that, in the creation of the Authority and in the definition of its powers, broad latitude must be provided. All things considered, we believe it to be preferable to place reliance upon the spirit of the enabling legislation rather than upon a multitude of legal prohibitions, limitations, and directions which would cripple and thwart the Authority at every turn.  
Competent, socially minded men of

**Much Pleased With Cardui**  
"My first experience with Cardui began when I was just a girl," writes Mrs. Millard Wallis, of Apple Grove, W. Va. "I took it for painful trouble. It gave me great relief. I have taken it at intervals since I was married twelve years ago. Before the birth of my first baby, I was weak and run-down. I was very nervous and did not get the rest I needed at night. I took six bottles of Cardui. I regained my strength and felt fine. I have taken it since as a tonic and to keep from having pains at menstruating time."

Family Washing Fully Finished  
**10c Per Pound**  
**NELSON Huckins**

unblemished integrity who, within the spirit of the law, set themselves to administer a liquor control system, would, if given first-class power, doubtless make a first-class job of it. They would not need a mass of legal restrictions to tell them what they should not do. In fact, competent administrators could not work consistently toward a goal if they were hampered at every turn in the exercise of discretion. For these reasons we urge that the Authority be invested with ample powers, that the Board members be made secure in their tenure of office, and be left free to adjust their policies and regulatory procedures to social needs.

## SHADOWS GATHER

(Continued from Page One)

drawal from councils of world peace, statesmen of the four great powers conferred Sunday and decided to adjourn the arms conference temporarily. They refused to admit disarmament is dead.

In Germany, floods of congratulatory telegrams descended upon Chancellor Hitler as the nation waited world response to the Hitler speech and the government's sudden action. At Washington official agreement with the temporary recess of the arms parity was expressed. Secretary of State Hull visited offices. Some quarters voiced a belief that Mussolini might reconcile Germany's differences with the allies.

At Munich Hitler laid the foundation for a new "house of German art," asserting that "ours is the splendid task to fill the people's hearts with fresh courage."

In Moscow a high Russian official telegraphed British representatives at Geneva that the Soviet intends to continue its efforts toward real disarmament.

**Italy May Help Peace**  
At Rome "his (Hitler's) message to the German people does not shut all the doors," was the comment from official Italian quarters. "An adjournment (of the arms parity) is necessary. It is expected that necessary and sufficient conditions to permit re-examination of the whole program will arise."

At Paris the government, said a spokesman, will remain "tremendously silent until a course is determined. The Treaty of Versailles was resurrected with flourish in the press and in official quarters."

At London Prime Minister MacDonald returned unexpectedly early to his office. The attorney general of the National government observed, "I feel that war is a good way off yet and that the League is the greatest factor toward obtaining world peace."

At Vienna the pro-government press was sympathetic with the German action; the Socialists were angry. Dollfuss spent the week-end in the country as usual. Official quarters were eager to learn whether Italy had previous knowledge of the Hitler withdrawal.

At Budapest the Hungarian cabinet made unrevealed decisions as a result of the German situation. Unverified rumors said Hungary will quit the League too.

## PECORA GUNNING

(Continued from Page One)

in New York on the McKee ticket. So Wiggins is expected to go for a very rough ride, comparable to that given Mitchell before the committee.

Chase National, under the Wiggins leadership (now superseded), was one of the principal bankers for the Machado regime in Cuba, having loaned to it at least \$50,000,000, of which about \$20,000,000 is believed still frozen up by the revolution.

The present situation in Cuba is expected to furnish Pecora ample opportunity to bring out practical aspects of foreign loans as floated by the great American banks before 1933.

**Active in Pools**  
Further, Wiggins himself is known to have been an active market pool operator, and his intimate knowledge of these activities is expected to be exploited by Pecora to clarify further this phase of market operations.

Wiggins should be an interesting witness. He is a generously proportioned, jovial, hard-working man, who went to the Chase National as one of its myriad vice presidents some 28 years ago. Under his domination it became the largest bank in the country, and its fingers were thrust into many pies



**RUSSEL BROS.**  
**BIG THREE RING CIRCUS!**  
20 CLOWNS  
Acrobatic Wizzards  
MENAGERIE  
Elephants-Lions-Monkeys  
Tigers-Cameis  
MANY BIG ACTS  
Admission 40c  
Children 25c  
Ask Merchants For Guest Tickets

now regarded as indigestible to well-behaved banks.

Through a network of affiliates and connections, Chase touched, you might say, every major financial situation in the world.

Grief followed. Wiggins's Chase weathered the 1929 crash very well. But in 1930 and 1931 the boat began to rock. The failures of Pynchon & Co. and Fox Film, found Wiggins trying in vain to see them through.

Wiggins had been the first to lend great sums to Germany after the war. These froze tight in 1932, and millions in Chase funds still were tied up there. Wiggins had to step down as president and give way to Winthrop Williams Aldrich, who dissolved the securities affiliate, Chase Securities Corporation, wrote off millions in bad obligations, and returned Chase National to a more simple commercial banking structure.

Early this year, Wiggins stepped further down to a mere directorship and the Rockefeller domination of Chase through Aldrich became official, though an accomplished fact for nearly three years.

Wiggins's explanation of why banks flooded the country with speculative foreign securities has become a classic. Said he, "A banker is like a groceryman. He gives the public what it wants."

**Worked Long Hours**  
Wiggins, in the palmy days when his 72 directors were running the Chase, was a busy man. He was a director in some 40 corporations, and often attended 16 meetings a day, becoming known for the long hours he worked.

Distinctly a self-made man, he entered banking at 17, without the advantage of a college education. He was a bank vice president at 29, and piloted Chase to its all-time high of assets of \$2,097,000,000 in 1931.

## SPECIAL JURY

(Continued from page one)

ed in the robbery with her husband, Mrs. Panco was released.

From Mrs. Panco's eight-year-old daughter, officers learned Panco's identity and of his apartment in Hot Springs where his wife was arrested.

Special Agent Collins, who is expected to go before the grand jury Tuesday to tell of Panco's activities, said that he believed the prisoner was a member of the notorious Holley gang of Oklahoma, members of which are also sought in connection with the Hutchison robbery.

Chief of Police Baker said Monday that Panco, under another name, was convicted in Miller county in 1923 on burglary and grand larceny charges and sentenced to eight years in the state prison.

Officers said they suspect Panco was implicated in a recent Arkansas bank robbery and was the sole survivor of a quartet which about three years ago entered a Louisiana bank to rob it. A detective killed three. One, believed to be Panco, escaped.

## Border Gasoline Tax Law Upheld

**State Has Right to Make Concession in Border Cities**

LITTLE ROCK—(AP)—The law permitting gasoline dealers in border cities to sell for the same tax in effect in adjoining states was held by the Arkansas Supreme Court Monday to be local legislation and not in violation of federal or state constitutions.

The decision appeared in a case argued from Pulaski circuit court.

David D. Terry's petition to prevent Circuit Judge Harris from delaying his certification as the Democratic nominee pending the outcome of Brooks Hays' election contest suit in the Fifth congressional run-off primary was set for argument next Monday, October 23.

## DeAnn

Miss Claudie Burke is spending a few weeks with Mr. and Mrs. D. N. Graves at Arkadelphia.

There was a large crowd at singing Sunday afternoon, some fine singers from Blevins, Magnolia and Nevada counties were there. We invite them back again.

We are sorry to report that Mr. Steve Lloyd is on the sick list this week. We wish for him a speedy recovery.

Misses Anna, Nina and Vesta Boyett spent Sunday afternoon with Misses Lydia and Allie Bright.

Miss Pearl Ellis and Mary Ruth Richard of Piney Grove called on Miss Artie Burke Sunday afternoon.

Mr. Irvin Burke and Mr. Byron Arnold left Sunday for the State Fair at Dallas, Texas.

Monroe Samuel and daughter Marjorie and his mother Mrs. G. S. Samuel left Wednesday morning for ten days visit with friends and relatives in different points in Kentucky.

Mrs. Alvin Willis, Mrs. Paul Murray, Mrs. Eva Stephens and Mrs. Clay Flynn have returned to their home in Canton, N. C. They were accompanied home by Mrs. E. M. Willis who will spend a month with her friends and relatives.

Mr. and Mrs. E. M. Boyett spent Sunday afternoon with Mr. and Mrs. A. S. Coffee.

Mr. Lull Breeding left Wednesday for Kentucky where he will visit with friends and relatives.

Mrs. Carl O'Steen called on Mrs. J. W. Samuel Wednesday afternoon.

Student—"Where are we going to get that check of yours cashed, pal?"  
Roommate—"I couldn't say. I can't think of a single place where I'm unknown."—College Humor.

## Texarkana Beaten by Yerger 37 to 0

**Local Negro Team Shows Strength in Opening Game**

Yerger High School negro football team Saturday afternoon smothered Washington High of Texarkana under a 37 to 0 score in the first game of the season for the locals, played on the Hope field.

From the opening whistle the Yerger team took a commanding lead and at no stage of the game were the locals threatened. Next Saturday afternoon the Yerger team goes to Hot Springs.

## Antioch

Sunday school was well attended here Sunday.

Mrs. Douglas Dougan returned home Monday after a week's visit with her mother.

Mrs. C. D. Green and children from Emmet spent the week end with Mr. and Mrs. Lee Cook.

Miss Fannie Smart and Willis Mohon were married last Saturday night. Charles Moore, J. P. officiating.

Misses Irene and Fern Cook are visiting in Emmet this week.

Mrs. Sam Crab and children spent Wednesday with Mrs. Elmore Dougan.

The singing, well attended here Friday night.

Arthur Dougan is sick with chills.

Little Erlon Mohon is sick this week.

The third-looking man sat facing the solicitor. "So you want a divorce from your wife," said the latter.

"Aren't your relations pleasant?" "Mine are," came the answer, "but hers are simply terrible."—Answers.

## N. H. HALL

of Memphis  
Is now the authorized dealer of Watkins Products in Hope and Prescott, and will call on you within the next few days.

## Visit Our Remodeled and Redecorated

**Clean Place To Eat**  
**BEER**  
**CHILI**  
**OYSTERS**  
**TAYLOR'S CAFE**  
Sea Food Our Specialty  
Next Door to Saenger

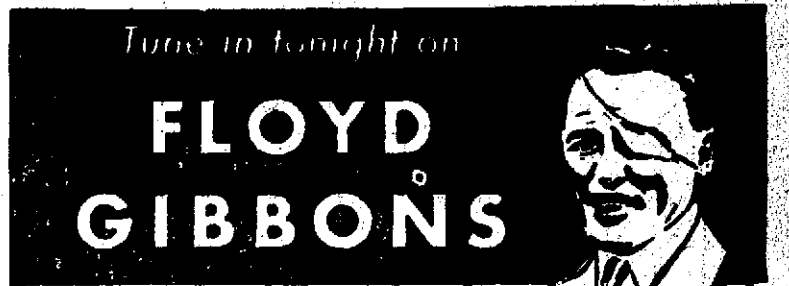
**Defies an Angel**  
The Shopwalker—"Poor old Perkins has completely lost his bearings. I'm afraid he'll lose his job."  
Second Shopwalker—"Nonsense. He's to be transferred to the Complaint Department."—Guelph Mercury.

**When Nature Falls**  
Summer Boarder—"What a beautiful view that is!"  
Farmer—"Maybe. But if you had to plow that view, harrow it, cultivate it, hoe it, mow it, fence it and pay taxes on it, it would look darned ordinary."—Montreal Star.

**CARD OF THANKS**  
We wish to sincerely thank our friends for the sympathy and kindness shown us in the recent illness and death of our wife and mother.  
T. E. Daniel  
E. E. Daniel  
Mrs. E. E. Daniel  
Mrs. T. C. Courington.

**Real Mexican Chili**  
18c  
Biggest bowl in town  
Quart size—15c  
**Mission Barbecue Inn**

It's safe to be hungry at the **Checkered Cafe**  
**SUNDAY DINNER 35c**



and his amazing million dollar message  
**N. B. C. NETWORK**  
**EVERY MONDAY NIGHT THIS MONTH**  
7:30 to 8:00 o'clock Hope time.  
Sponsored by Johns-Manville

If you want to repair or improve your home, and especially if you lack the ready cash to do the work, you should tune in tonight on **FLOYD GIBBONS**. Hear him explain all about an amazing million dollar fund set aside by Johns-Manville to help home owners do important repair and improvement work now, with a year to pay in easy installments.  
Don't miss this important message! Listen in. Then come and see us tomorrow for final details.

**Hempstead County Lumber Company**  
Third and Walnut  
Phone 89  
HEADQUARTERS FOR THE  
JOHNS-MANVILLE MILLION DOLLAR TO LEND HOME IMPROVEMENT PLAN

# Nature's Gift to LUCKY SMOKERS



## The Cream of the Crop

It's not by accident that Luckies draw so easily, burn so evenly. For each and every Lucky is fully packed—filled to the brim with sweet, ripe, mellow Turkish and Domestic tobaccos. Round, firm—no loose ends. That's why Luckies are so smooth.

**ALWAYS the finest tobaccos**  
**ALWAYS the finest workmanship**  
**ALWAYS Luckies please!**

**"it's toasted"**  
FOR THROAT PROTECTION—FOR BETTER TASTE

**SAENGER**  
Don't Miss—  
**"TOO MUCH HARMONY"**  
BING CROSBY  
JACK OAKIE  
JUDITH ALLEN  
and  
200 Girls



Showing  
Tues. & Wed.  
Matinees  
& Wed-Night  
Tues-Wed  
Matinees  
**15c**  
**Richard ARLEN**  
**Chester MORRIS**  
**"GOLDEN HARVEST"**  
NO Show  
Tues.  
Night



**By WILLIAM**

WHERE IS THIS WALNUT TREE YOU SPEAK OF?

YES, JUST WHERE IS IT?

QUITE ALWAYS YET-- QUITE A WAYS!

SOMETHING FOR NOTHIN.

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**Surprise!**  
SHADYSIDE  
THE OPENING KICK-OFF

**WHAT A SURPRISE!**  
THE TEAM  
THAT WAS  
EXPECTED  
TO BE SOFT  
PICKIN'  
TAKES THE  
LEAD IN  
THE FIRST  
HALF-MINUTE  
OF PLAY!!  
THE STANDS  
GO  
WILD!

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**CLEAN FOOTBALL** by **JOCK SUTHERLAND**  
FAMOUS PITT COACH

**I**LLLEGAL interference with the receiver forward pass often results in serious w the receiver.

Coaches attempt to instruct their men w idea that they should play the ball rather th if pass receiver because:

If a defensive man makes a free attempt the ball down and in this way bumps the unintentionally, his actions are seldom de interference. However, should he clear his interfering actions by remaining ground and attempting to prevent the from leaping into the air for a pass by him none too gently, he is guilty of a fo serious offense against clean football.

Penalty for this action, as illustrated possession of the ball by the offensive tea spot where the foul was committed.



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